



**BOARD OF EDUCATION
KEENEYVILLE SCHOOL DISTRICT 20
FINANCE & FACILITIES COMMITTEE MEETING MINUTES
Wednesday, December 5, 2018, 6:00 PM
Spring Wood Board Room
5540 Arlington Drive East, Hanover Park, IL 60133
*Ignite the Power and Potential of Each Student!***

I. Call to Order

At 6:00 p.m., the Finance & Facilities Committee meeting was called to order by Committee Chair, Sara Bruno.

II. Roll Call

Sara Bruno - - present
Heather Weishaar – present
Jennifer Kuban - present
Terry Walloch - present arrived at 6:10 pm

A quorum was present.

Also in attendance were: Wendy Flaherty and Dr. Omar Castillo

III. Approval of Agenda

Jennifer Kuban moved to approve the agenda as presented; Heather Weishaar seconded.

Ayes: 4

Nays: 0

Motion carried.

IV. Public Participation

No public participation.

V. Approval of Minutes from November 6, 2018

Jennifer Kuban moved to approve the agenda as presented; Heather Weishaar seconded.

Ayes: 4

Nays: 0

Motion carried.

VI. Summer 2019 Projects Review

A presentation by Harlan Doland of IMEG and Ron Richardson FGM on the Summer Traffic Safety Issues. Harlan and Ron reviewed the various discussions the District has had with various stakeholders about this project in working toward the best solution. Harlan reviewed the plans with both the Village of Roselle and the Village of Hanover Park – both

Villages were happy that the District is making these changes. Harlan and Ron will be presenting at tonight's Board meeting.

VII. Special Education Update

The agenda item was a presentation on the Special Education federal and state funding laws and what the revenues the District receives and how they are calculated. It was very informational.

VIII. Review FY2018 AFR

The committee reviewed the final FY2018 AFR. The District's monthly reports to the Board are completed on a cash basis. At the end of the year, the auditors complete the AFR (Annual Financial Report) on an accrual basis to meet GAAP accounting standards. Typically, we review the AFR in November, as the District needs to file it with the Regional Office of Education by October 15th. This year Keeneyville as well as many other Districts, requested an extension due to a state calculation error on the implementation of GASB Statement 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions or Teachers Health Insurance Security.

IX. Adjournment

At 7:45 p.m. Jennifer Kuban moved to adjourn the meeting; Heather Weishaar seconded.

Ayes: 4

Nays: 0

Motion carried.

Respectfully Submitted,

Sara Bruno, Committee Chair

Date